

Advantages of Gifts of Securities

Not only will you be supporting a network of inspiring young leaders, gifting your securities also means reducing your capital gains by 100%. When you sell publicly listed securities, you must pay capital gains tax on 50% of the increase in value since you bought them. But if you donate these same securities, you don't pay capital gains tax.

When you gift your securities, you receive a tax receipt for their full market value. This tax receipt can be applied to a maximum of 75% of your other taxable income. Donations in excess of the annual limit may be carried forward and used in any of the five subsequent years.

Things to consider when making a Gift of Securities

Highly appreciated securities provide the means to make a low-cost significant gift. Before you donate securities to Jack.org, make sure you contact us first! We will provide you with the information you and your broker need to make giving securities easy.

Jack.org will issue you a charitable tax receipt for the fair market value of the gift to be used for tax purposes. The fair market value will be the closing price of the securities on the date the securities are delivered or transferred to Jack.org's representative (contact info below).

An Illustration: Gifting Publicly Traded Securities

Giving to Jack.org	Sell Shares Donate Cash		Donate Appreciated Securities	
Market Value of Securities	\$25,000		\$25,000	
Original Cost of Securities	-\$5,000		-\$5,000	
Capital Gain	\$20,000		\$20,000	
Taxable Portion of Capital Gain	\$10,000	50%	\$0	0%
Capital Gain Tax Liability	-\$4,600	46%	\$0	46%
Donation/Donation of Securities	\$25,000		\$25,000	
Tax Credit from Donation	\$11,250	45%	\$11,250	45%
Net Tax Credit	\$6,650		\$11,250	
Benefit of Donating Securities			\$4,600	

Thank you for donating to Jack.org!

Your donation will directly support young leaders who are revolutionizing mental health in every province and territory across Canada.